

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2024


President of the Board - Original Signature Required

6-20-2024
Date


Secretary of the Board - Original Signature Required

6/20/24
Date


Chief School Administrator - Original Signature Required

6/20/2024
Date

Drew Bishop

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Contact Person

Telephone Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$80981049
Ending Unassigned Fund Balance	\$2055139
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.53%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/9/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/24
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prior history and best practices dictate an amount should be budgeted in budgetary reserve for unknown expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board policy, prior history and best practices dictate an amount should be in Unassigned Fund Balance for future unknowns
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	School Board of Directors approved a commitment of funds for future retirement and debt service use from fund balance.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	16,000
0820 Restricted Fund Balance	221,273
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	2,466,387
0850 Unassigned Fund Balance	5,341,060
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,307,447</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	51,770,209
7000 Revenue from State Sources	23,812,212
8000 Revenue from Federal Sources	893,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$76,475,421</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$89,782,868</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	43,763,782
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	42,500
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	66,000
6140 Current Act 511 Taxes - Flat Rate Assessments	66,000
6150 Current Act 511 Taxes - Proportional Assessments	5,201,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	831,000
6500 Earnings on Investments	700,000
6700 Revenues from LEA Activities	78,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	527,800
6910 Rentals	45,000
6920 Contributions and Donations from Private Sources	95,000
6940 Tuition from Patrons	6,000
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	48,000

REVENUE FROM LOCAL SOURCES \$51,770,209

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,550,000
7160 Tuition for Orphans Subsidy	140,000
7271 Special Education funds for School-Aged Pupils	2,170,000
7311 Pupil Transportation Subsidy	1,300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	95,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	883,202
7330 Health Services (Medical, Dental, Nurse, Act 25)	56,000
7340 State Property Tax Reduction Allocation	1,740,251
7505 Ready to Learn Block Grant	378,374
7810 State Share of Social Security and Medicare Taxes	1,194,052
7820 State Share of Retirement Contributions	5,305,333

REVENUE FROM STATE SOURCES \$23,812,212

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	500,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	65,000

Amount

REVENUE FROM FEDERAL SOURCES

8516 Title III - Language Instruction for English Learners and Immigrant Students 3,000

8517 Title IV - 21st Century Schools 25,000

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) 300,000

REVENUE FROM FEDERAL SOURCES \$893,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 76,475,421

AUN: 123468603 Upper Perkiomen SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.6%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$43,763,782

Amount of Tax Relief for Homestead Exclusions \$1,740,251

Total Approx. Tax Revenue: \$45,504,033

Approx. Tax Levy for Tax Rate Calculation: \$46,397,089

	Berks	Montgomery	Total
<hr/>			
2023-24 Data			
a. Assessed Value	\$168,921,287	\$1,439,402,448	\$1,608,323,735
b. Real Estate Mills	26.8928	26.8928	26.8928
I. 2024-25 Data			
c. 2022 STEB Market Value	\$236,122,209	\$1,917,106,231	\$2,153,228,440
d. Assessed Value	\$178,723,828	\$1,488,197,529	\$1,666,921,357
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2023-24 Calculations			
f. 2023-24 Tax Levy	\$4,542,766	\$38,709,562	\$43,252,328
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	10.96596%	89.03404%	100.00000%
II. h. Rebalanced 2023-24 Tax Levy			\$43,252,328
(f Total * g)			
i. Base Mills Subject to Index	26.8928	26.8928	26.8928
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.00018%	98.00018%	98.00018%
k. Tax Levy Needed			\$46,397,089
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	27.8340	27.8340	27.8340
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$4,974,599	\$41,422,490	\$46,397,089
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$44,656,838
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$43,763,782
(n * Est. Pct. Collection)			

Act 1 Index (current): 6.6%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$43,763,782
 Amount of Tax Relief for Homestead Exclusions \$1,740,251
 Total Approx. Tax Revenue: \$45,504,033
 Approx. Tax Levy for Tax Rate Calculation: \$46,397,089

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	28.6677	28.6677	28.6677
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$5,123,601	\$42,663,200	\$47,786,801
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$10,127.00	\$10,127.00	
Number of Homestead/Farmstead Properties	826	5293	6119
Median Assessed Value of Homestead Properties			\$128,500

Act 1 Index (current): 6.6%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$43,763,782
 Amount of Tax Relief for Homestead Exclusions \$1,740,251
 Total Approx. Tax Revenue: \$45,504,033
 Approx. Tax Levy for Tax Rate Calculation: \$46,397,089

	Berks	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,740,251	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,740,251

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	178,723,828	27.8340	4,974,599			98.00018%	
Montgomery	1,488,197,529	27.8340	41,422,490			98.00018%	
Totals:	1,666,921,357		46,397,089	- 1,740,251 =	44,656,838 X	98.00018% =	43,763,782

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		66,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	66,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			66,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,500,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	701,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			5,201,000
Total Act 511, Current Taxes			5,267,000
Act 511 Tax Limit -->		2,153,228,440 X	12
		Market Value	Mills
			25,838,741
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Berks	26.8928	27.8340	3.50%	Yes	6.6%			
	Montgomery	26.8928	27.8340	3.50%	Yes	6.6%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	6.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	30,801,113
1200 Special Programs - Elementary / Secondary	10,606,714
1300 Vocational Education	3,302,111
1400 Other Instructional Programs - Elementary / Secondary	1,472
1500 Nonpublic School Programs	5,187
Total Instruction	\$44,716,597
2000 Support Services	
2100 Support Services - Students	2,835,095
2200 Support Services - Instructional Staff	2,470,806
2300 Support Services - Administration	4,240,407
2400 Support Services - Pupil Health	1,148,272
2500 Support Services - Business	751,493
2600 Operation and Maintenance of Plant Services	5,456,042
2700 Student Transportation Services	5,004,753
2800 Support Services - Central	2,469,008
2900 Other Support Services	37,000
Total Support Services	\$24,412,876
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,402,303
3400 Scholarships and Awards	20,000
Total Operation of Non-Instructional Services	\$1,422,303
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,566,224
5900 Budgetary Reserve	2,975,000
Total Other Expenditures and Financing Uses	\$8,541,224
Total Estimated Expenditures and Other Financing Uses	\$79,093,000

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,464,545
200 Personnel Services - Employee Benefits	10,201,266
300 Purchased Professional and Technical Services	558,793
400 Purchased Property Services	95,643
500 Other Purchased Services	1,319,080
600 Supplies	2,142,818
700 Property	11,500
800 Other Objects	7,468
Total Regular Programs - Elementary / Secondary	\$30,801,113
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,463,074
200 Personnel Services - Employee Benefits	2,609,016
300 Purchased Professional and Technical Services	1,886,650
500 Other Purchased Services	1,525,400
600 Supplies	122,574
Total Special Programs - Elementary / Secondary	\$10,606,714
1300 <u>Vocational Education</u>	
500 Other Purchased Services	3,302,111
Total Vocational Education	\$3,302,111
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,000
200 Personnel Services - Employee Benefits	472
Total Other Instructional Programs - Elementary / Secondary	\$1,472
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,105
600 Supplies	1,082
Total Nonpublic School Programs	\$5,187
Total Instruction	\$44,716,597
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,613,829
200 Personnel Services - Employee Benefits	1,103,161
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	1,600
600 Supplies	53,730
800 Other Objects	2,775
Total Support Services - Students	\$2,835,095
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,360,555
200 Personnel Services - Employee Benefits	892,191
300 Purchased Professional and Technical Services	157,800

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	7,500
600 Supplies	50,400
800 Other Objects	2,360
Total Support Services - Instructional Staff	\$2,470,806
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,093,861
200 Personnel Services - Employee Benefits	1,379,461
300 Purchased Professional and Technical Services	405,200
400 Purchased Property Services	1,250
500 Other Purchased Services	220,725
600 Supplies	67,650
800 Other Objects	72,260
Total Support Services - Administration	\$4,240,407
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	370,901
200 Personnel Services - Employee Benefits	208,671
300 Purchased Professional and Technical Services	558,000
600 Supplies	10,700
Total Support Services - Pupil Health	\$1,148,272
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	451,640
200 Personnel Services - Employee Benefits	266,553
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	10,950
600 Supplies	11,000
800 Other Objects	6,350
Total Support Services - Business	\$751,493
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,583,806
200 Personnel Services - Employee Benefits	1,032,250
300 Purchased Professional and Technical Services	556,500
400 Purchased Property Services	708,530
500 Other Purchased Services	348,838
600 Supplies	1,222,118
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$5,456,042
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	123,575
200 Personnel Services - Employee Benefits	76,382
500 Other Purchased Services	4,754,925
600 Supplies	49,071
800 Other Objects	800
Total Student Transportation Services	\$5,004,753
2800 <u>Support Services - Central</u>	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	936,377
200 Personnel Services - Employee Benefits	617,082
300 Purchased Professional and Technical Services	243,700
400 Purchased Property Services	18,355
500 Other Purchased Services	182,450
600 Supplies	468,869
800 Other Objects	2,175
Total Support Services - Central	\$2,469,008
2900 Other Support Services	
500 Other Purchased Services	37,000
Total Other Support Services	\$37,000
Total Support Services	\$24,412,876
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	630,873
200 Personnel Services - Employee Benefits	290,858
300 Purchased Professional and Technical Services	132,738
400 Purchased Property Services	30,250
500 Other Purchased Services	164,084
600 Supplies	118,550
800 Other Objects	34,950
Total Student Activities	\$1,402,303
3400 Scholarships and Awards	
800 Other Objects	20,000
Total Scholarships and Awards	\$20,000
Total Operation of Non-Instructional Services	\$1,422,303
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,716,224
900 Other Uses of Funds	3,850,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,566,224
5900 Budgetary Reserve	
800 Other Objects	2,975,000
Total Budgetary Reserve	\$2,975,000
Total Other Expenditures and Financing Uses	\$8,541,224
TOTAL EXPENDITURES	\$79,093,000

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	14,662,865	10,595,614
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	9,224,300	7,724,300
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	984,312	834,312
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	44,000	40,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	110,000	100,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$25,025,477	\$19,294,226
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$25,025,477	\$19,294,226
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	58,494,182	54,644,182
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,528,832	1,398,832
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,283,467	5,283,467
0599 Other Noncurrent Liabilities		
Total General Fund	\$65,306,481	\$61,326,481

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$65,306,481	\$61,326,481

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$65,306,481	\$61,326,481
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Account Description	Amounts
0810 Nonspendable Fund Balance	16,000
0820 Restricted Fund Balance	221,273
0830 Committed Fund Balance	5,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	5,189,868
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,689,868
5900 Budgetary Reserve	2,975,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,902,141